



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • (919) 733-4222 • No. 3-2004

Referral Fees and Commissions

In April 1999, the North Carolina State Board of CPA Examiners implemented a rule change which allowed, under certain conditions, a North Carolina CPA to receive and pay referral fees and commissions.

Pursuant to 21 NCAC 8N.0303(c), a CPA can receive or pay a referral fee or commission so long as the CPA is not providing the client with financial reporting services that require the CPA to be independent.

For example, a CPA who is providing audit or review services to a client would be prohibited from providing that client with other non-attest services on a commission basis even if those services were being provided indirectly through another firm, Alternative Business Structure, or affiliated company.

A CPA would be able to provide services on a commission basis to clients receiving compilation services so long as the CPA discloses the lack of independence in the compilation report.

In the same manner, referral fees either received or paid by the CPA would also cause the CPA to no longer be independent with respect to the financial statement services being provided to the client.

Commissions or referral fees charged or received may include asset management or sales of any financial products; or software products, computer hardware products, payroll services, check products, or personnel services.

In North Carolina, only individuals licensed by the NC Real Estate Commission (NCREC) may receive a referral fee for the referral of a client or receive a commission for the sale of real estate.

For information regarding the licensure of real estate agents, contact the NCREC by telephone at (919) 875-3700.

A CPA may receive a referral fee from a licensed insurance agent, an insurance agency, or an insurance company as long as the fee is not contingent upon the sale of an insurance product or service; the NC Department of Insurance (NCDOI) prohibits referral fees based on a sale.

A CPA may be paid a commission by a licensed insurance agent, an insurance agency, or an insurance company for the sale of products or services to a client only if the CPA is licensed by the NCDOI as an insurance agent.

The Agent Licensing Division of the NCDOI can be reached by telephone at (919) 733-7487.

A CPA may receive a referral fee for referring a client to a registered investment advisory (RIA) firm only if the CPA is properly registered as an investment advisory representative (IA) with the RIA firm. A CPA may be registered as an IA with more than one RIA firm.

In some cases, there may be an exception to registering as an IA; the Secu-

Commissions
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Exam Application Now Available

The application for the computer-based Uniform CPA Exam is now available from the Board's web site, www.cpa-board.state.nc.us.

All candidates, including those who previously sat for the paper-and-pencil version of the Exam, who are sitting for the computer-based Exam for the first time, must complete an initial application.

Candidates can also view and print the AICPA's *Uniform CPA Examination Candidate Bulletin: Information for Applicants*, a copy of the Board's *Statutes and Rules on the Uniform CPA Examination*, and several other Exam-related documents from the Board's web site.

Candidates are strongly encouraged to complete the Exam tutorial and sample tests which are available on the AICPA's Uniform CPA Examination web site, www.cpa-exam.org.

www.cpa-board.state.nc.us

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Barton W. Baldwin, CPA, Named to Auditing Standards Board

Barton W. Baldwin, CPA, has been named as a member of the Auditing Standards Board of the American Institute of CPAs (AICPA).

Baldwin was a member of the North Carolina State Board of CPA Examiners 1994 - 2003.

While a member of the CPA Board, Baldwin served as Vice President, Professional Standards Committee Chair, and Personnel Committee Member.

The Auditing Standards Board (ASB) is the senior technical committee of the AICPA designated to issue auditing, attestation, and quality control standards and guidance.

The ASB is authorized to make public statements on matters relating to auditing, attestation, and quality control standards without clearance from Council or the Board of Directors.

Baldwin, the managing partner of Baldwin & Hodge, LLP, with offices in Mount Olive, Clinton, and Raleigh, has served the National Association of State Boards of Accountancy as Chair, Vice Chair, Middle Atlantic Regional Director, and Director-at-Large.

He formerly served as Chair of NASBA's Uniform Accountancy Act Committee, Administration and Finance Committee, and Relations with Member Boards Committee and is a member of numerous other committees and task forces.

A member of the AICPA, Baldwin has served on the AICPA Governing Council, the AICPA Quality Review Executive Committee, and the AICPA State Legislation Committee.

Baldwin is a current member and a past president of the North Carolina Association of Certified Public Accountants and is a member of the Georgia Society of Certified Public Accountants.

He is a former President of the Mount Olive Area Chamber of Commerce, the Mount Olive Jaycees, and the Mount Olive Rotary Club.

Baldwin is a member and past treasurer of the North Carolina Democratic Party and a member of the Mount Olive First United Methodist Church.

In 1984, he was named Rotarian of the Year for District 773 and in 1996, Baldwin was one of five individuals in the United States to be inducted into the United States Junior Chamber of Commerce Foundation Hall of Leadership.

2004 Board Meetings

April 19
May 17
June 22
July 15*
August 23
September 20
October 25
November 22
December 20

Meetings of the Board are open to the public except when, under State law, some portions are closed to the public. Unless otherwise noted, meetings are held at the Board office in Raleigh and begin at 10:00 a.m.

*Greensboro

Address Changed?

Pursuant to 21 NCAC 8J .0107, all North Carolina CPAs and CPA firms must notify the Board, in writing, within 30 days of any change of address or business location.

For your convenience, a "Notice of Address Change" form is printed on the back cover of each issue of the *Activity Review*.

Licensees and firms should mail or fax changes to Alice Steckenrider. Address changes can also be e-mailed to alicegst@bellsouth.net.

Exam candidates are encouraged to mail or fax changes to Phyllis Elliott. Address changes can also be e-mailed to pwelliot@bellsouth.net.

Reclassifications

Reinstatement

02/02/04 Frank Hemby Harper #12859

Inactive

"Inactive," when used to refer to the status of a person, describes one who has requested inactive status and been approved by the Board and who does not use the title "certified public accountant" nor does he or she allow anyone to refer to him or her as a "certified public accountant" and neither he or she nor anyone else refers to him or her in any representation as described in 21 NCAC 8A .0308(b) [21 NCAC 8A .0301(b)(23)].

02/02/04	Michael O'Brien Weeks	Charlotte, NC
02/03/04	David Bruce Johnson	Newton, NC
02/04/04	Larry Joe Crawford, Jr.	Burlington, NC
02/09/04	Kimberly Fay Mee	Wilmington, NC
02/10/04	Yuxiao Li	Lexington, SC
02/11/04	Tammy Tesh Naylor	Mocksville, NC
02/17/04	Jeffrey Reznicki	Buffalo, NY
02/23/04	Dennis A. Tomsu	Omaha, NE
02/23/04	James Douglas Yarbrough	Warsaw, NC

Comments

If you have questions or comments regarding the *Activity Review*, please contact the Board's Executive Director, Robert N. Brooks, by telephone at (919) 733-1425 or by e-mail at rnbrooks@bellsouth.net.

www.cpaboard.state.nc.us

Certificates Issued

At its February 23, 2004, meeting, the Board approved the following applications for certification:

William J. Alverson, III	Stella Nora Holleman
Owen James Anders	Adele Marie Jacobs-Madden
Heather Underwood Ashe	Jonathan Gerald Johnson
Amy Ann Aumiller	Desiree Christina Jordan
William K. Bailey, II	Martha R. King
Lynn Griffin Banks	Jeffrey Douglas Lawson
Alyson Elizabeth Beacham	Michelle Styers Lawson
Christopher Bruce Bergen	Seung Yong Lee
Casey Shull Black	Allan D. Marsh
Catherine McCotter Boss	Kelly Marie Mason
William Bennett Bruff	Stephen Michael McNally
James Allen Bullock, Jr.	John Marshall Nashette
Lisa Kluge Cain	Kimberly Dawn Pearce
Jeffrey Michael Carlini	Travis A. Perry
Bethany Anne Chapman	Billy Jeral Philyaw
Opal Bernadette Christie	Elvin Joshua Pittman
Christopher Lee Ciccone	Rebecca Jean Plumer
James Richard Colosimo	Kimberly Lynn Poindexter
Mary Ellen Coogan	Michael F. Powers
Christopher Eric Courts	Jordan John Raniszewski
William Jefferson Daniel	Matthew Jason Rice
Craig D. DeLucia	Kesha Renae Routh
Michael William Drake	Susan Nichole Russell
Denise Marie Ellis	Michelle P. Sanders
Kenyatta Latriece Evans	Rudy Aycock Sasser
Jennifer Myers Everhart	Lisa Michelle Sprouse Sawyer
Kellianne Rita Forcina	James A. Shrum
Cecilia Elizabeth Gay	Brenda Jean Bradshaw Spencer
James Landon Gazley	Wendy June Spicer
John M. Graham	Lisa Russell Taylor
David Lawrence Haines	Michelle Dawn Taylor
Susan Kristin Hale	Rachel LaTelle Thomas
Pamela Lovina Handy	Wayne Alden Turner, Jr.
Cindy Kay Hansen	George John Vrettos
Meredith Rae Haynes	Dawn M. Wacenske
Patricia Lynn Hedenskog	Steven Lynn Walker
Patricia Harris Heiderscheit	Shana Weatherington-Barclay
Mary Ann Helms	Dean Kenneth Whitener
Kristin Turner Herring	Shawn Alexander Wienke
Collin Grayson Hill	Elizabeth Lee Woodruff
James Robert Hines	Rebecca Lyn Wozniak
Patrick Louis Hoefling	Ke Xu
	Kathryn Grace Zechman

Commissions

continued from front

rities Division of the Office of the NC Secretary of State can provide information on registering as an IA or an RIA firm.

The Securities Division of the Office of the NC Secretary of State can be reached by telephone at (919) 733-3924.

A CPA may receive a commission from the RIA firm for placement of a client's funds for asset management by the RIA firm.

In accordance with 21 NCAC 8N.0303(e), a CPA or firm, when accepting a commission, referral fee, or contingent fee, shall provide the client with a written disclosure regarding the service or product to be rendered or referred with the commission, referral fee, or contingent fee, to be charged or received.

The written disclosure shall be dated; signed by the client and the CPA or firm in advance of any sale, referral, or service provided; and a copy given to the client.

A number of CPAs and firms have set up Alternative Business Structure (ABS) entities in order to provide non-traditional CPA services to clients.

A CPA or firm involved in an ABS is required to provide disclosure as required by 21 NCAC 8N.0303(e) and may not accept a commission, referral fee, or contingent fee that is prohibited by 21 NCAC 8N.0303.

The ethics rules covered under 21 NCAC 8N.0300 are rules that are applicable to all CPAs who are offering services to clients and using the CPA title.

Therefore, compliance with 21 NCAC 8N.0303 is required of all CPAs who wish to identify themselves to clients as a CPA even in a non-CPA firm.

If you have questions regarding the acceptance of commissions, referral fees, or the disclosure statement, please contact Robert N. Brooks, the Board's Executive Director, by telephone at (919) 733-1425 or by e-mail at mbrooks@bellsouth.net.

Information for Uniform CPA Exam Applicants

Uniform CPA Exam applicants are encouraged to read the following information about the computer-based Exam. This information is also on the Board's web site, www.cpaboard.state.nc.us.

APPLICATION PROCESSING

It will take approximately five (5) business days for the Board to process your completed application (including any attachments such as transcripts) and forward your application to the National Candidate Database (NCD) which is operated by the National Association of State Boards of Accountancy (NASBA).

Incomplete applications will not be processed and will be returned to the applicant.

It will take approximately five (5) business days for the National Candidate Database to process your application and generate a Notice to Schedule (NTS) which will be sent to you by the Board.

Once you receive your Notice to Schedule, you may contact Prometric to schedule your appointment(s) to sit for the Uniform CPA Examination.

SCHEDULING AN APPOINTMENT

After receiving your Notice to Schedule (NTS), you must contact Prometric to schedule your appointment(s) to sit for the Uniform CPA Examination.

You may schedule your appointment(s) by calling the Prometric Candidate Services Call Center at 1-800-580-9648.

Hearing-impaired candidates using a teletypewriter (TTY) should call 1-800-529-3950 to schedule an appointment.

Appointments may also be scheduled through the Prometric web site, www.prometric.com.

You will not receive a written confirmation of your appointment(s); you must write down the date, time, location, and confirmation number for each of your appointments.

However, confirmation of your appointment(s) will be available for viewing on the Prometric web site, www.prometric.com.

When scheduling your appointment(s), be aware that the sections of the computer-based Exam are named differently from the sections of the paper-and-pencil Exam.

The length of the sections of the computer-based Exam are also different from the sections of the paper-and-pencil Exam.

The chart at the bottom of this page compares the names and lengths of the sections of the two Exams.

TESTING WINDOWS

The computer-based Exam will be available approximately 60 days out of each calendar quarter.

This 60-day period is called a testing window and there will be four testing windows each calendar year.

A candidate may take any of the four examination sections during any testing window.

However, a candidate may take each section of the examination only one time during a testing window.

The chart on page 5 shows the testing windows for 2004 and 2005.

PROMETRIC TEST CENTERS

You may schedule an appointment to take the Uniform CPA Examination at more than 300 Prometric Test Centers in the United States.

The six (6) North Carolina sites are shown in the chart on page 5.

A complete list of Prometric Test Centers and location maps is available from the Prometric web site, www.prometric.com.

Most Prometric Test Centers are open 8:00 a.m. – 5:00 p.m., Monday – Friday.

CONDITIONING

Pursuant to 21 NCAC 8F .0105(e)(5), "a candidate having earned conditional credits on the paper-and-pencil CPA Examination has until October 31, 2005, or 18 months after administration of the last paper-and-pencil examination to pass the remaining section(s) before the credit earned under the paper-and-pencil examination expire."

CANCELING OR RESCHEDULING AN APPOINTMENT

If you need to cancel a scheduled appointment, you must cancel the appointment by one of the following methods:

- Call the Prometric Candidate Services Call Center at 1-800-580-9648 between 8:00 a.m. and 8:00 p.m., Monday – Friday;
- Use the scheduling tool on the Prometric web site, www.prometric.com; or
- Call the Prometric Test Center at which your appointment is scheduled and speak with a Test Center Administrator.

Leaving a voice mail message at the test center is NOT an acceptable method of canceling your appointment.

If you need to reschedule an appointment, you may reschedule the appointment by one of the following methods:

- Call the Prometric Candidate Services Call Center at 1-800-580-9648 between 8:00 a.m. and 8:00 p.m., Monday – Friday;
- Use the scheduling tool on the Prometric web site, www.prometric.com; or
- Call the Prometric Test Center at which your appointment is scheduled and speak with a Test Center Administrator.

Leaving a voice mail message at the test center is NOT an acceptable method of rescheduling your appointment.

A candidate with special testing accommodations must call 1-800-967-1139 to reschedule his or her appointment(s). A candidate using a teletypewriter must call 1-800-529-3590 to reschedule his or her appointment(s).

Any changes made thirty (30) or more days prior to the scheduled appointment will not result in a rescheduling fee; however, you will not be allowed to reschedule to a date within five (5) business days from the date when you reschedule.

Paper-and-Pencil Exam

Auditing (4.5 hours)
Financial Accounting & Reporting (4.5 hours)
Accounting & Reporting (3.5 hours)
Business Law & Professional Responsibilities (3.0 hours)

Computer-Based Exam

Auditing & Attestation (4.5 hours)
Financial Accounting & Reporting (4.0 hours)
Regulation (3.0 hours)
Business Environment & Concepts (2.5 hours)

If you reschedule between five (5) and twenty-nine (29) days prior to your scheduled appointment, you will be charged a \$35.00 rescheduling fee and you will not be allowed to reschedule to a date within five (5) business days from the date when you reschedule.

If you contact Prometric between five (5) business days and up to 24 hours before the scheduled appointment, you will be charged a rescheduling fee, which depends on which section(s) of the examination you are rescheduling, and you will not be allowed to reschedule to a date within five (5) business days from the date when you reschedule.

If you contact Prometric less than 24 hours before the scheduled appointment, you will not be allowed to reschedule, you will forfeit all examination fees paid for that examination section, and you will be required to re-apply with the Board to take that examination section.

NOTE: Rescheduling fees are assessed by Prometric and must be paid by the candidate; the Board is not authorized, under any circumstances, to waive or pay the fees associated with the rescheduling of a candidate's appointment(s).

NOTE: Prometric defines "business days" as Monday - Saturday. The Board defines "business days" as Monday - Friday.

Need More Information?

Additional information on the computer-based Uniform CPA Examination is available from the following web sites:

AICPA

www.cpa-exam.org

NC Board of CPA Examiners

www.cpaboard.state.nc.us

NASBA

www.nasba.org

Prometric

www.prometric.com

Prometric Test Centers in North Carolina

Asheville

Prometric Test Center #1608
21 College Place, Building D
Suite 107
Asheville, NC 28801
Phone: (828) 253-4224

Charlotte

Prometric Test Center #5475
Prometric Test Center #0045
727 Sharon Amity Road
Charlotte, NC 28211
Phone: (704) 364-4126
Phone: (704) 364-7758

Greensboro

Prometric Test Center #0058
3 Centerview Drive, Suite 248
Greensboro, NC 27407
Phone: (336) 854-4230

Greenville

Prometric Test Center #1607
2428 South Charles Blvd.
Greenville, NC 27858
Phone: (252) 756-0342

Raleigh

Prometric Test Center #1602
Prometric Test Center #0027
6010-A Six Forks Road
Twin Forks Office Park
Raleigh, NC 27609
Phone: (919) 846-1933

Wilmington

Prometric Test Center #1609
4900 Randall Parkway
Building A
Wilmington, NC 28403
Phone: (910) 392-0891

2004 - 2005 Testing Windows

Jan. 2004	Feb. 2004	March 2004	April 2004	May 2004	June 2004
NA	NA	Available to schedule; not available to sit	Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit
July 2004	Aug. 2004	Sept. 2004	Oct. 2004	Nov. 2004	Dec. 2004
Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit	Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit
Jan. 2005	Feb. 2005	March 2005	April 2005	May 2005	June 2005
Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit	Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit
July 2005	Aug. 2005	Sept. 2005	Oct. 2005	Nov. 2005	Dec. 2005
Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit	Available to schedule & sit	Available to schedule & sit	Available to schedule; not available to sit

What to Know Before Arriving at the Prometric Test Center

Uniform CPA Exam applicants are encouraged to read the following information about the Prometric Test Center procedures. This information is also on the Board's web site, www.cpa-board.state.nc.us.

ARRIVE EARLY

You must arrive at the test center at least 30 minutes prior to your scheduled appointment time.

Arriving 30 minutes prior to your appointment time allows you to sign in, have your digital photograph taken, review the security and test center policies, and be seated at your workstation.

Arriving 30 minutes or more after the scheduled start time may result in you being denied permission to test and all examination fees paid for that exam section may be forfeited.

Make sure you arrive at least 30 minutes prior to your scheduled appointment to avoid forfeiting all examination fees paid for that examination section.

TAKE YOUR NOTICE TO SCHEDULE (NTS) WITH YOU

Your Notice to Schedule (NTS) includes an "Examination Password" that you must enter on the computer as part of the login process.

You will not be admitted into the test center without the Notice to Schedule and you will forfeit all examination fees paid for that examination section.

MAKE SURE YOUR PRIMARY PHOTO ID MATCHES THE NAME ON YOUR APPLICATION AND NOTICE TO SCHEDULE

The name on your primary photo ID must exactly match the name that appears on your application and Notice to Schedule.

The name on your primary photo ID must be the same name you used when applying for the Exam and scheduling your appointment(s).

If, at check-in at the Prometric Test Center, your name is different from the name listed on your primary photo ID, you will not be permitted to test and will forfeit all exam fees paid for that exam section.

TAKE TWO ACCEPTABLE FORMS OF ID WITH YOU TO THE TEST CENTER

You must present two (2) acceptable forms of identification to be admitted to the test center.

At least one form of identification must contain a recent photograph and each form of identification must bear your signature and must be valid (not expired).

If you do not present acceptable identification, you will not be permitted to take your exam and you will forfeit all examination fees paid for that section.

Acceptable forms of primary identification include:

- A valid (not expired) state or territory-issued driver's license with your photograph and signature;
- A valid (not expired) state or territory-issued identification card with your photograph and signature (Candidates who do not drive may have an identification card issued by the agency which also issues driver licenses.);
- A valid (not expired) government-issued passport with your photograph and signature; or
- A United States military identification card with your photograph and signature.

Acceptable forms of secondary identification include:

- A Board-issued exam identification card;
- A valid (not expired) credit card;
- A valid (not expired) bank ATM or debit card; or
- Another item from the list of acceptable forms of primary identification

Unacceptable forms of identification include:

- A draft classification card;
- A Social Security card;
- A student identification card (such as those issued by colleges and universities); or
- A United States permanent residence card (green card).

YOUR EXAM SHOULD BEGIN WITHIN 30 MINUTES OF THE SCHEDULED START TIME

If circumstances caused by Prometric arise that delay the start of your testing session more than 30 minutes, you will be given the choice to continue waiting for the session to begin or rescheduling your appointment at no additional cost to you.

ALL ITEMS OTHER THAN YOUR PRIMARY PHOTO ID MUST BE PLACED IN A STORAGE LOCKER PROVIDED BY THE TEST CENTER

All items (including purses, wallets, cell phones, pens & pencils, sodas & coffee, bottled water, candy, snacks, etc.) other than your primary photo ID, must be placed in a storage locker prior to beginning your testing session.

You will be given the key to the locker and you may access your assigned locker during your breaks.

You must return the key to the test center staff when you finish your testing session.

The lockers are very small and are not intended to hold large items.

Do not bring any items, other than those that are absolutely necessary, to the test center.

NOTE: Test center personnel is not responsible for lost or stolen items.

KEEP YOUR PRIMARY FORM OF ID WITH YOU AT ALL TIMES

You must keep your primary form of identification with you at all times.

If you leave the testing room for any reason, such as a break, you will be required to show your primary form of identification to be readmitted to the testing area.

THE TEST CENTER PERSONNEL WILL PHOTOGRAPH YOU

The test center personnel will take a digital photo of you; this photo will become a part of your permanent testing record.

If the digital camera equipment is not working, the test center personnel will take a Polaroid® picture of you.

YOU MUST SIGN THE TEST CENTER LOGBOOK

Each time you exit and re-enter the testing room, you must sign the logbook and present your primary form of identification.

TEST CENTER PERSONNEL WILL ESCORT YOU TO YOUR WORKSTATION

A member of the test center staff will escort you to a workstation so that you may begin your testing session.

You must remain in your seat at all times during the examination except when authorized to get up and leave the testing room, such as for a scheduled break.

SCRATCH PAPER AND PENCILS WILL BE PROVIDED TO YOU

The test center staff will provide you with scratch paper and pencils to use during the testing session.

You will be required to return the scratch paper (used and unused) to the test center staff when your examination is complete.

If, during testing, you need additional scratch paper, you may request it from the test center staff, but you must first turn in the original sheets of paper you received.

You will not be allowed to bring any paper or pencils into the testing room.

NOTIFY THE TEST CENTER STAFF ABOUT PROBLEMS

Notify the test center staff immediately if:

- You experience a problem with your computer;
- An error message appears on the computer screen (DO NOT clear the message);
- You need additional scratch paper or pencils; or
- You need the test center staff for any other reason

COMPLETING THE TEST SESSION

When you finish the examination section, leave the testing room quietly,

turn in your scratch paper and pencils, and sign the test center logbook.

After completing the necessary procedures, the test center staff will dismiss you and you may leave the test center.

FAX SPECIFIC QUESTIONS ABOUT THE EXAM TO THE AICPA

If you have specific questions or concerns regarding the Uniform CPA Examination, you are encouraged to fax those questions or concerns to the AICPA Examinations Team at (201) 938-3443.

This procedure is designed to assure you that all technically accurate answers will be considered during grading.

Your fax must include the precise nature of your concern, the rationale, and if possible, references.

The fax must also include your candidate examination section identification number.

Your fax must be received by the AICPA within four (4) days of completing the referenced examination section.

This will ensure that all comments are received and reviewed in a timely manner before grades are released to the National Association of State Boards of Accountancy (NASBA).

The AICPA cannot respond personally to each candidate who faxes concerns; however, every fax received by the deadline will be reviewed and considered.

SUBMIT COMMENTS ABOUT THE TEST CENTER ENVIRONMENT, THE TEST CENTER STAFF, OR OTHER ISSUES TO THE BOARD

Written questions or comments about the test center environment, the test center staff, or other issues not directly related to the content of the examination should be directed to the Board's Executive Director no later than ten (10) business days from the referenced date of your examination

When possible, you will receive a written response from the Board.

Your written comments must include your name, the precise nature of

your concern, and your candidate examination section identification number.

Mail your questions or comments to Robert N. Brooks, Executive Director, NC State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605-2827.

Fax your questions or comments to (919) 733-4209, Attn.: Robert N. Brooks, Executive Director, NC State Board of CPA Examiners.

E-mail your questions or comments to rnbrooks@bellsouth.net.

For additional information on the Uniform CPA Exam, visit the Board's web site, www.cpa-board.state.nc.us.

SEC Extends Section 404 Compliance Dates

On February 24, 2004, the Securities and Exchange Commission announced that it has extended the compliance dates for amendments to its rules under the Securities Exchange Act of 1934 that were adopted on June 5, 2003, pursuant to Section 404 of the Sarbanes-Oxley Act.

The amendments require a company to include in annual reports a report by management on the company's internal control over financial reporting and the accompanying auditor's report.

Under the new compliance schedule, a company that is an "accelerated filer" must begin to comply with these amendments for its first fiscal year ending on or after November 15, 2004 (originally June 15, 2004).

A non-accelerated filer must begin to comply with these requirements for its first fiscal year ending on or after July 15, 2005 (originally April 15, 2005).

The SEC similarly has extended the compliance date for related requirements regarding evaluation of internal control over financial reporting and management certification requirements, including certification and related requirements applicable to registered investment companies.



State Board of CPA Examiners

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21,000 copies of this document were printed for this agency at a cost of \$2,994.28 or 14¢ per copy in March 2004.

Notice of Address Change

Certificate Holder _____
Last name Jr./III First Middle
Certificate No. _____ Send Mail to ____ Home ____ Business
New Home Address _____
City _____ State _____ Zip _____
CPA Firm/Business Name _____
New Bus. Address _____
City _____ State _____ Zip _____
Telephone: Bus. () _____ Home () _____
Bus. fax () _____ E-mail Address _____
Signature _____ Date _____

**Mail to: NC State Board of
CPA Examiners
PO Box 12827
Raleigh, NC 27605-2827**

Fax to: (919) 733-4209

Certificate holders not notifying the Board in writing within 30 days of any change in address or business location may be subject to disciplinary action under 21 NCAC 8J .0107.